

HOMEOWNER INSURANCE CHART

Prepared by PeopleFirst Property & Casualty

HOUSING TYPE:	HOMEOWNERS ASSOCIATION	CONDOMINIUM ASSOCIATION	RENTER POLICY
General Description:	Dwelling, liability, personal injury, & personal property in the event of loss and/or damage.	Liability, personal injury, & personal property coverage in the event of loss and/or damage.	Liability, personal injury, & personal property coverage in the event of loss and/or damage.
Policy Type:	HO-3	HO-6	HO-4
Typically Covered:	<ol style="list-style-type: none"> 1. Physical structure 2. Personal Property 3. Liability exposure 4. Medical expenses for injuries caused on the premises 5. Many natural disasters 	<ol style="list-style-type: none"> 1. Personal property 2. Certain property improvements (i.e. additions, private garage, balconies) 3. Liability exposure 	<ol style="list-style-type: none"> 1. Personal property 2. Liability exposure 3. Additional living expenses (if occurrence was a named peril)
Typically NOT Covered:	<ol style="list-style-type: none"> 1. Floods 2. Ware 3. Nuclear Hazard 4. Wind damage (certain geographic areas) 	<ol style="list-style-type: none"> 1. Any event listed in the policy's "exclusions" section, including: <ol style="list-style-type: none"> A. Earthquakes B. Floods C. Power Failure D. Neglect E. Nuclear Hazard F. War G. Intentional Acts 2. Common areas such as stairs, elevators, roof 	<ol style="list-style-type: none"> 1. Any event not listed as a named peril, specifically: <ol style="list-style-type: none"> A. Earthquakes B. Floods C. Power Failure D. Neglect E. Nuclear Hazard F. War G. Building Code enforcement 2. The physical structure
Coverage Considerations:	Coverage for any person named on the policy, non-tenant residents of the home, guests or visitors	Coverage only for "named perils"	Coverage for 17 specific "named perils"
Of Special Consideration:	Mortgage lender typically requires coverage.	Pay special attention to the "loss assessment" portion of your policy.	Pay special attention to the "pay out" limitations of your policy.