



Is the Association's Deductible Covered under your present HO-6 policy?

As a leader in insuring Community Association's we at NFP Insurance want to be sure, all of the homeowners within your Community have the appropriate coverages to coincide with the "Association Insurance Policy".

Over the years, many homeowner's insurance carriers have taken a position that the deductible on the Association's policy is NOT part of the claim made to the HO-6 carrier. At NFP, we have relationships with carriers that not only understand HO-6 policies but, due to our specialization and concentration in this area, also understand the Association's policies and coverages.

Both Franklin Mutual and Chubb Insurance have endorsements to their HO6 policy to pick up the Association's deductible. *Chubb will cover up to \$1000.* FMI has an even more comprehensive and competitively priced program. Some of the highlights of their policy are as follows:

- \$10,000 Loss Assessment - (in the event of a covered loss where the Associations policy is inadequate to cover the damage and the Board chooses to assess the homeowners for the difference)
- Covers your share of the Associations deductible. The applicable limit \$1,000 or 10% of the Coverage C limit, whatever is greater. Coverage C is your additions and alterations limit.
- \$5,000 sewer back up coverage
- \$20,000 (up to 12 months) Loss of use - (when your unit is uninhabitable due to a covered cause of loss)
- With a \$500 deductible and a minimum of \$50,000 additions and alterations/contents coverage including all of the coverages listed above, the deductible is approximately \$275.00

For More Information Contact:

***Your Management Company
Representative***

or

***Sandi Wiktor
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This is only an overview of the policy through Franklin Mutual. If you are interested in getting more details and or a quotation, please contact us and ask for a personal lines representative.